



MINERVA GREEN PORTFOLIO

Portfolio Objectives

This portfolio seeks long term capital growth from a choice of Green and Ethical funds. Of the recognised list of Green & Ethical unit trusts and OEICS in the UK. The list of funds available, and their appropriateness for inclusion in this portfolio, will be reviewed by Minerva in conjunction with the introducing Independent Financial Advisers. The Green Switch portfolio is 50% invested in the Protector Portfolio.

About the Managers

Minerva Fund Managers have specialised in collective investments for the past 12 years. Many investors in the UK, both private and institutional investors, buy the **New Minerva Report**, published by Minerva, to read Minerva's views, and to access the **Minerva Ratings** of the top funds. Minerva offer their services through professional Independent Financial Advisers.

Typical Client Profile

Someone who wishes to invest between £10,000 and £200,000 into a spread of collective investments that are invested with green and ethical criteria in mind.

Reasons for choosing the Minerva Green & Ethical Portfolio

1. This a unique service which utilises the Minerva Rating system.
2. Experienced Fund Managers (over 55 years)
3. Potential for Capital Gains which utilise the annual exemption
4. Proven Track Record
5. 6 monthly Valuations and Report

Caveats:

The portfolio's value will fluctuate with movements of the various stock markets in which it invests.

Past performance does not guarantee future returns.

Please note that the Green Switch performance up to December 2007 was achieved using a UK Bear fund. This UK Bear Funds is no longer available.

Name	% Growth	% Growth	% Growth	% Growth	% Growth
	1Y 31/03/2009 To 31/03/2010	1Y 31/03/2008 To 31/03/2009	1Y 30/03/2007 To 31/03/2008	1Y 31/03/2006 To 30/03/2007	1Y 31/03/2005 To 31/03/2006
Minerva Green ISA	38.17	-32.48	-13.54	10.10	26.15
Minerva Green Ethical	46.86	-32.92	-13.69	15.39	22.17
Minerva Green Switch	34.76	-30.90	-1.13	11.27	6.84
Green Protector	43.54	-32.07	-6.96	13.01	12.33
IMA UK All Companies	51.06	-31.47	-10.09	10.40	27.34
IMA Technology & Telecoms	57.15	-8.70	-8.12	-7.42	27.63
IMA Specialist	47.24	-22.98	-4.72	6.61	42.98
IMA Global Growth	44.26	-23.23	-3.83	2.73	31.30

This has been issued by Minerva Fund Managers Limited, Kelston View, Corston, Bath, BA2 9AH. Minerva Fund Managers Limited are authorised and regulated by the Financial Services Authority: Unit Trusts are intended as a long-term investment, because these investments can go down in value as well as up, so you may not get back the full amount invested. These investments are not suitable for everyone. If you have any doubt whether they are suitable for you, you should obtain expert advice. The past is not necessarily a guide to future performance. Remember, never invest more than you can afford to spare.